

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Ref No. 2568/20

13 May 2020

The Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai 400001

Kind Attention : Mr. Abhay Mungekar / Mr. Amol Hosalkar / Mr. Mangesh Tayde

Dear Sir,

Subject : Disclosure

Reference : Scrip Code 500245

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018 with respect to "Fund raising by issuance of Debt Securities by Large Entities"; we submit following information :

| Sr | Particulars | Details |
|----|--|--------------------------------------|
| No | | |
| 1 | Name of the Company | Kirloskar Ferrous Industries Limited |
| 2 | CIN | L27101PN1991PLC063223 |
| 3 | 5 5 5 | Rs. 228.24 Crores |
| | the Company as on 31 March 2020 | |
| 4 | Highest Credit Rating during the previous | 'AA-' issued by ICRA Limited |
| | financial year along with name of the Credit | |
| | Rating Agency | |
| 5 | Name of Stock Exchange, in which the fine | Not applicable |
| | shall be paid, in case of shortfall in the | |
| | required borrowing under the framework | |

We confirm that "Kirloskar Ferrous Industries Limited" is not a 'Large Corporate' as per the framework specified in the aforesaid SEBI Circular.

You are requested to take the same on record.

Thanking you,

Yours faithfully, For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure Company Secretary sd/-R. S. Srivatsan Chief Financial Officer